

IOL BROADBAND LIMITED						
Reg. Off: 601, 6th Floor Raheja Centre, Nariman Point, Mumbai - 400 021						
FINANCIAL RESULTS FOR						
THE QUARTER & SIX MONTHS ENDED SEPTEMBER 30, 2007						
(Rs. In Lacs)						
Sr. No.	Particulars	3 months ended	Corresponding 3	Year to Date	Year to Date	Previous
		30.09.2007	months ended in previous year 30.09.2006	figures for current Period ended 30.09.07	figures for previous year ended 30.09.06	accounting year ended 31.03.2007
		Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from Operations	362.15	224.20	521.64	495.96	1,469.68
2	Other Income	4.86	7.73	33.66	12.73	269.73
3	Total Income (1+2)	367.01	231.93	555.30	508.69	1,739.41
4	Total Expenditure					
	a. Operational Costs (including opening stock & purchases)	179.21	202.11	302.04	386.73	1,239.11
	b. Employees cost	140.26	63.74	196.92	107.02	185.40
	c. Depreciation	79.41	26.49	121.39	52.32	179.21
	d. Other expenditure	155.12	57.55	261.62	78.68	437.80
	e Total (a+b+c+d)	554.00	349.89	881.97	624.75	2,041.52
5	Interest	-	-	-	-	-
6	Exceptional Items	-	-	-	-	-
7	Profit/(Loss) from Ordinary Activities before tax (3)-(4+5+6)	(186.99)	(117.96)	(326.67)	(116.06)	(302.11)
8	Tax expense	-	-	-	-	13.64
9	Net Profit/ (Loss) from ordinary activities after tax (7-8)	(186.99)	(117.96)	(326.67)	(116.06)	(315.75)
10	Extraordinary Items (net of tax expense)	-	-	-	-	-
11	Net Profit / (Loss) for the period (9-10)	(186.99)	(117.96)	(326.67)	(116.06)	(315.75)
12	Paid up Equity Share Capital (Face Value of Rs. 10 Each)	2,415.34	1,929.63	2,415.34	1,929.63	2,334.95
13	Reserves Excluding revaluation reserves as per balance sheet of previous accounting year	8,527.35	-	8,527.35	-	8,366.02
14	EPS for the period (in Rs.)					
	-Basic	(0.77)		(1.35)		
	-Diluted	(0.77)		(1.35)		
15	Aggregate of Public Shareholding					
	-Number of Shares	23,390,500	17,280,500	23,390,500	17,280,500	22,507,123
	-Percentage of Shareholding	96.79%	89.46%	96.79%	89.46%	96.33%

Notes:

1. The above financial results for the quarter ended September 30, 2007 have been reviewed by the Audit Committee and approved by the Board at its meeting held on October 31, 2007. (Subject to Limited Review by Auditors)

2. During the quarter on August 14, 2007, the Company announced the commercial launch of its IPTV services in collaboration with MTNL in Mumbai and BSNL in Bangalore & Kolkatta.

3. The Scheme of amalgamation of Exatt Technologies Pvt. Ltd, with the Company as approved by the Board on April 14, 2007 has been filed with Hon'ble High Court of Bombay and Karnataka. The appointed date for the proposed amalgamation is April 01, 2006. Pending final order of the Hon'ble High Courts and appropriate authorities, the results for the quarter ended September 30, 2007 do not reflect any adjustment that would arise on amalgamation.

4. The diluted EPS is calculated taking into the consideration that 7,00,000 outstanding Equity warrants will be converted into equal no of equity shares on or before their last date for conversion.

5. Figures of previous period have been regrouped / reclassified wherever necessary.

6. Number of Investor Complaints received: NIL, Disposed Off: NIL, Pending: NIL.

7. The Company operates in only one segment.

Date : October 31, 2007
Place: Mumbai

For and on behalf of the Board

Sd/-

A.S. Oberai
Whole Time Director