

**IOL BROADBAND LIMITED**

Reg. Off: 601, 6th Floor Raheja Centre, Nariman Point, Mumbai - 400 021

**UNAUDITED FINANCIAL RESULTS FOR**

**THE QUARTER ENDED JUNE 30, 2007**

(Rs. In Lacs)

Sr. No.	Particulars	Quarter Ended (Unaudited)		Year Ended
		30.06.2007	30.06.2006	31.3.2007
				Unaudited
1	Income from Operations	159.49	271.80	1,087.18
2	Other Income	28.56	5.00	285.25
3	<b>Total Income (1+2)</b>	<b>188.05</b>	<b>276.80</b>	<b>1,372.43</b>
4	<b>Total Expenditure</b>			
	a. Operational Costs (including opening stock & purchases)	21.62	187.65	627.79
	b. Employee Related Cost	54.90	43.28	309.11
	c. Administration and General Costs	54.91	15.59	258.23
	d. Finance Costs	10.09	1.78	16.40
	<b>Total (a+b+c+d)</b>	<b>141.52</b>	<b>248.30</b>	<b>1,211.53</b>
5	Interest on Term Loan		-	-
6	Profit/(Loss) before depreciation /Amortisation & Tax (3-4-5)	46.53	28.50	160.90
7	Depreciation	30.05	25.80	116.32
8	Profit/ (Loss) before Tax (6-7)	16.48	2.70	44.58
9	Provision for taxation			
	-Current Tax	2.00	-	4.40
	-Deferred Tax Asset/(Liability)		-	
	-Fringe Benefit Tax	2.50	-	8.90
10	Net Profit / (Loss) for the period (8-9)	11.98	2.70	31.28
11	Paid up Equity Share Capital (Face Value of Rs. 10 Each)	2,415.34	1,929.60	2,334.95
12	Reserves Excluding revaluation reserves	10,116.00	-	9,628.00
13	EPS for the period (in Rs.)			
	-Basic	0.04	-	0.13
	-Diluted	0.04	-	
14	Aggregate of Public Shareholding			
	-Number of Shares	23,314,623	16,245,500	22,507,123
	-Percentage of Shareholding	96.48%	84.11%	96.33%

**Notes:**

- The above financial results for the quarter ended June 30, 2007 have been reviewed by the Audit Committee and approved by the Board at its meeting held on July 28, 2007. (Subject to Limited Review by Auditors)
- During the period the Company has allotted 8,00,000 Equity Shares on June 11, 2007 pursuant to conversion of Equity Share Warrants issued on a Preferential basis at a price of Rs. 71/- each
- The Board of directors of the Company at its meeting held on April 14, 2007 approved the amalgamation of Exatt Technologies Private Limited with the company subject to the necessary approvals. The Appointed date for the same is April 1, 2006.
- The diluted EPS is calculated taking into the consideration that 7,00,000 outstanding Equity warrants will be converted into equal no of equity shares on or before their last date for conversion
- The company has received Listing and Trading approval for its Equity Shares from the National Stock Exchange of India Ltd.
- Figures of previous period have been regrouped / reclassified wherever necessary.
- Number of Investor Complaints received: NIL, Disposed Off: NIL, Pending: NIL.
- All the expenses incurred in the connection with IPTV have been capitalised and recorded under IPTV Capital Work In Progress.
- The Company operates in only one segment.

**Date : July 28, 2007**

**Place: Mumbai**

**For and on behalf of the Board**

Sd/-

A.S. Oberai  
Whole Time Director