

**IOL BROADBAND LIMITED**

Reg. Off: 601, 6th Floor Raheja Centre, Nariman Point, Mumbai - 400 021  
Unaudited Financial Results for the quarter ended March 31, 2007

(Rs. In Lacs)

SR. NO.	Particulars	Quarter Ended (Unaudited)		12 Months ended 31.03.2007	Year Ended 31.3.2006 Audited
		31.03.2007	31.03.2006		
1	Income from Operations	596.42	951.09	1,087.18	884.94
2	Other Income	257.18	-	285.25	159.55
3	<b>Total Income (1+2)</b>	<b>853.60</b>	<b>951.09</b>	<b>1,372.43</b>	<b>1,044.49</b>
4	<b>Total Expenditure</b>				
	a. Operational Costs (including opening stock & purchases)	238.53	748.72	627.79	758.91
	b. Employee Related Cost	103.85	33.99	309.11	72.68
	c. Administration and General Costs	117.86	32.11	258.23	107.95
	d. Finance Costs	2.39	0.02	16.40	0.62
	<b>Total (a+b+c+d)</b>	<b>462.63</b>	<b>814.84</b>	<b>1,211.53</b>	<b>940.16</b>
5	Interest on Term Loan	-	(14.39)	-	6.47
6	<b>Profit/Loss before depreciation /Amortisation &amp; Tax (3-4-5)</b>	<b>390.97</b>	<b>150.64</b>	<b>160.90</b>	<b>97.86</b>
7	Depreciation	64.00	34.64	116.32	138.25
8	<b>Profit/ Loss before Tax (6-7)</b>	<b>326.97</b>	<b>116.00</b>	<b>44.58</b>	<b>(40.39)</b>
9	Provision for taxation	4.40	-	4.40	-
	Provision for Fringe Benefit Tax	2.50	-	8.90	-
	Provision for deferred taxation	-	-	-	-
10	<b>Net Profit / Loss for the period (8-9)</b>	<b>320.07</b>	<b>116.00</b>	<b>31.28</b>	<b>(40.39)</b>
11	Paid up Equity Share Capital (Face Value of Rs. 10 Each)	2,334.95	1,349.41	2,334.95	1,389.63
12	Reserves Excluding revaluation reserves	-	-	9,628.00	nil
13	EPS for the period (in Rs.)				
	Basic	1.37	0.86	0.13	(0.29)
	Diluted	1.29		0.13	
14	Aggregate of Public Shareholding				
	-Number of Shares	22,507,123	10,495,500	22,507,123	10,495,500
	-Percentage	96.33%	75.42%	96.33%	75.42%

**Notes:**

1. During the Quarter the company has issued 1,950,000 Equity Shares of Rs. 10/- each at Rs. 200/- per share under Qualified Institutions Placement offer of the company and 500,000 Equity Shares of Rs. 10/- each at Rs. 279/- per share on a preferential basis.
2. The Board of directors of the Company at its meeting held on April 14, 2007 approved the amalgamation of Exatt Technologies Private Limited with the company subject to the necessary approvals. The Appointed date for the same is April 1, 2006.
3. The above financial results for the quarter ended March 31, 2007 have been reviewed by the Audit Committee and approved by the Board at its meeting held on April 28th, 2007. ( Subject to Limited Review by Auditors ).
4. The diluted EPS is calculated taking into the consideration that 15,00,000 outstanding Equity warrants will be converted into equal no of equity shares on or before their last date for conversion.
5. Figures of previous period have been regrouped / reclassified wherever necessary.
6. Number of Investor Complaints received: NIL, Disposed Off: NIL, Pending: NIL.

Date : April 28, 2007  
Place : Mumbai

**For and on behalf of the Board**

Sd/-

A.S. Oberai  
Whole Time Director