

IOL Broadband allots 25 lakh equities to Exatt shareholders

Tradingmarkets.com Stock News – 3rd Feb 2008

IOL Broadband Ltd, internet protocol television services provider, today said that it has allotted 25 lakh equity shares of Rs 10 each to the shareholders of Exatt Technologies Pvt Ltd which amalgamated with IOL Netcom Ltd (the company).

The shares have been allotted in the ratio of 25 equity shares of the company for every 1 equity share of Exatt, the company said in a filing to the Bombay Stock Exchange.

IOL Broadband had last month changed its name to IOL Netcom Ltd.