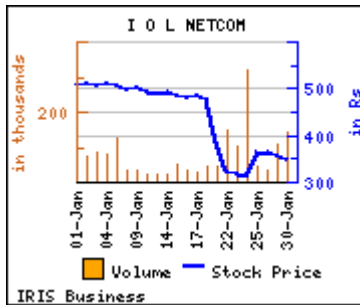


IOL Broadband allots warrants to Virtual Metachem

Myiris.com, India - 30th Jan 2008

The board of directors of IOL Broadband on Jan. 30, 2008 approved the allotment of 232,000 warrants to Virtual Metachem (India) at a price of Rs 576 a warrant.



Shares of the company closed down Rs 8.95, or 2.51%, at Rs 347.15. The total volume of shares traded at the BSE was 145,323. (Wednesday).